

Later Life Mortgage

Next steps for your later life mortgage

Thank you for applying for a later life mortgage. We appreciate you choosing to take the journey with us.

We've sent you this document to highlight some next steps and food for thought for later life planning. Legal & General Home Finance will also be sending you a letter to confirm that they have received your application, so please look out for this.

What next?

If we proceed with your application, here are the next steps our adviser will help you through.

1



Property valuation

This is done by an independent surveyor. You may have to make some repairs if significant issues are found. As a condition of the loan, you may also have to fix anything that could cause future issues.

2



Mortgage offer

After we've reviewed your application, we'll send you an offer confirming the amount you can borrow.

3



Legal checks

You'll need to appoint a solicitor to make the necessary legal checks for you. You should also consider using a solicitor who specialises in equity release. If you don't have one, please see our information about Forever Legal on the next page.

4



Getting your money

After, you'll usually receive your money by BACS from your solicitor. This can be 8–12 weeks, but timescales can vary depending on your circumstances.

Seeking legal advice

Legal & General Financial Advice don't provide legal advice. So, we've arranged preferential rates with Forever Legal. This makes sure that any associated costs are competitive for our customers. If you choose to use Forever Legal, then remember it is independent of Legal & General. We don't receive any payment for introducing you.



Forever Legal is a law firm who specialise in legal services for over-55s. They cover later life mortgages.

They pride themselves on great customer service and cover the whole of the UK. They also offer face to face meetings to help with any questions you might have. Like us, there's no restrictions on time. So, take as long as you need to make sure everything is clear.

You can find out more about Forever Legal on their website at foreverlegal.co.uk

You can also find your own legal advice by visiting the Equity Release Council website. But make sure you choose a later life mortgage specialist. It's important you appoint someone with experience of the equity release process.

Get in touch anytime

Just because your application is now in progress, doesn't mean you can't get in touch. Our team is on hand if there's anything you want to discuss.

Call us free on:
0808 163 7601

Hours available: Monday to Friday, 8.30am–8pm.
Please note we may record and monitor calls.

You can also email us at:

Enquiry.LGFA@landg.com

Please remember, we will never ask you to send personal details using email. Please don't use email to share these details.



Easier-to-read information

Please call us on **03330 048 444** if you're visually impaired and would like this document in Braille, large print, audio tape or CD.

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