



What if you have money available and want to repay part of your lifetime mortgage



You aren't required to make monthly payments on your lifetime mortgage. However, our Optional Partial Repayment feature lets you reduce the amount you owe by making partial repayments without paying an Early Repayment Charge.



How to make an Optional Partial Repayment (OPR)

In any 12 month period starting on completion of your lifetime mortgage (and on each anniversary of the completion), you can:

- Repay up to 10% of the total amount you've borrowed, this includes the initial cash sum plus any additional borrowing.
- Make up to 12 repayments.
- Make payments of at least £50.

Where you've taken additional borrowing and are paying a different interest rate for each loan, any OPRs up to the 10% limit will be allocated to the borrowing with the highest interest rate first. If your OPR limit is reached, any additional repayments you make will also be allocated to the borrowing with the highest interest rate.

	Ad-hoc OPR's	OPR's by Regular Standing Order
Step 1	<p>It's important you contact us before making any repayments.</p> <p>Call us on 03330 048 444 to discuss payment details. You'll need to confirm how much you want to repay and provide your email address.</p>	<p>It's important you contact us before arranging or amending a Regular Standing Order payment with your bank or building society.</p> <p>To discuss the regular payment details, call us on 03330 048 444.</p>
Step 2	<p>We'll send you an illustration showing the effect of making OPRs on your lifetime mortgage. If you wish to proceed, we'll tell you how to transfer the repayment.</p>	<p>We'll send you an illustration showing the effect of making the regular repayments. If you wish to proceed, you can then arrange the Regular Standing Order with your bank or building society.</p> <div style="border: 1px solid black; padding: 5px;"><p>You must include the mortgage account number as the Standing Order payment reference, otherwise we may need to return the repayment to you.</p></div>
Step 3	<p>Once we receive your repayment, we'll credit your account and send you a confirmation letter outlining the effect it has on your lifetime mortgage.</p>	<p>Upon receiving each regular repayment, we'll credit your account and send you a confirmation letter outlining the effect it has on your lifetime mortgage.</p>

Partial repayments in excess of the 10% limit can be made 12 months after your mortgage completes*. However, an Early Repayment Charge may apply and the information we send you will show this.

* Any OPRs made by Regular Standing Order can't exceed the 10% limit.

Contact us

Write to us at: Customer Services, Legal & General Home Finance, PO Box 17225, Solihull B91 9US.

Phone us on: **03330 048 444** between 8.30am and 5.30pm Monday to Friday. Call charges will vary. Calls may be monitored and recorded.

Email us at: customerservices@landghomefinance.com. If you are contacting us by email please remember not to send any personal, financial or banking information because email is not a secure method of communication.