

Happiness is a guaranteed income in retirement

Working with the Happiness Research Institute, we explored the lives and finances of 3,000 UK retirees¹.

The study found that retirees with an annuity score more positively across multiple wellbeing measures than those that don't have an annuity.



31%

of people choose an annuity after a **recommendation from their financial adviser**



23%

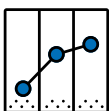
said they **value the regular payments** and assurance of a stable income that lasts a lifetime

People with an annuity were...



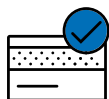
51%

more likely to report lower levels of stress compared to those without one



27%

more likely to find their finances predictable and easy to keep track of



25%

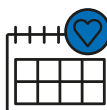
more likely to report higher levels of financial confidence

People who received financial advice or guidance were...



41%

more likely to report above average life satisfaction compared to those who did not receive any financial advice/guidance.



64%

more likely to expect an above average level of life satisfaction after five years

Discover how you can support your clients by making space for annuities in their pension portfolio.

Not only will you be setting them up for success, but happiness too.

legalandgeneral.com/adviser/happyretirement

Sources: ¹ Analyses were conducted by the Happiness Research Institute on a population-weighted sample of 3,000 UK retirees that responded to a cross-sectional online survey conducted by Opinium in April 2024. The happiest retirees were defined as those with a life satisfaction score greater than the sample median.

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